## FOR GENERAL RELEASE

## Cooperation Agreement on Energy Conservation and Environmental Preservation signed with the Wuhan Municipal Government

On March 23, 2010, Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Yasuhiro Sato) and Mizuho Corporate Bank (China), Ltd. (MHCB(China): President, Takehito Miyaguchi) signed a *Cooperation Agreement on Energy Conservation and Environmental Protection* with the Wuhan Municipal Government (Wuhan Municipal Development and Reform Commission, Wuhan Commerce Bureau, Wuhan Environmental Protection Bureau) of the People's Republic of China. This is the first time that the city of Wuhan has concluded a Cooperation Agreement in the environmental field with a foreign financial institution.

## 1. Framework of the Cooperation Agreement

This Cooperation Agreement will enable the parties to engage in various activities in the area of energy conservation and environmental protection, including: the promotion of collaboration between Chinese and Japanese companies and organizations in Wuhan that are involved in energy conservation and environmental protection; the undertaking of business matching activities related to energy conservation and environmental protection; mutual visits through the formation of observer delegations; promotion of collaborative deals; and increase of investment in related enterprises.

## 2. Background and Objective of the Cooperation Agreement

Wuhan is a key city in the central region of China and boasts a concentration of key industries, including steel production and automobile manufacturing. In 2009, the city of Wuhan achieved an economic growth rate in excess of 13%, primarily on domestic demand, while at the same time implementing development policies that emphasize energy conservation and environmental protection.

Mizuho has been working to deepen its ties with Wuhan, and since 1998, has been serving as an international advisor to the city. In March of last year, MHCB (China) established the Wuhan Branch, earning Mizuho the honor of being the only Japanese bank to have a branch in the central region of China.

The objective of this Cooperation Agreement is to support the activities in China of Japanese companies that are active in the energy conservation and environmental protection fields, in the aim of supporting the energy conservation and environmental protection policies implemented by the city of Wuhan.