## FOR GENERAL RELEASE

## Business Collaboration Agreement concluded with the Changshu Southeast Economic Development Zone of Jiangsu Province

Mizuho Corporate Bank, Ltd. (President & CEO, Yasuhiro Sato) and Mizuho Corporate Bank (China), Ltd. have entered into a business collaboration agreement with the Changshu Southeast Economic Development Zone of Jiangsu Province.

The agreement aims to promote mutual cooperation and collaboration for economic development in the Changshu Southeast Economic Development Zone through various measures, including the providing of support to Japanese companies wishing to establish business operations in the area. In the province of Jiangsu, Mizuho Corporate Bank maintains a representative office in Nanjing, the capital of the province, and Mizuho Corporate Bank (China) has established a branch in the city of Wuxi. Additionally, Mizuho Corporate Bank (China) is in the process making preparations to establish a branch in the city of Suzhou, which is located near the Changshu Southeast Economic Development Zone. Going forward, Mizuho will engage in activities to further enhance business development in the area, including providing advice on attracting industry to Changshu and collaborating on investment seminars, and at the same time will strengthen support for Japanese companies establishing business operations in the Changshu Southeast Economic Development Zone.

## Overview of Changshu City and the Changshu Southeast Economic Development Zone

With an area of 1,264 km<sup>2</sup> and a population of approximately 1,040,000 people, the city of Changshu is located in the southeastern region of Jiangsu Province, in the central area of the Yangtze River Delta. To the east is Shanghai, to the south are Suzhou and Kunshan, to the west is Wuxi, and to the north, on the other side of the Yangtze River, is Nantong.

The Changshu Southeast Economic Development Zone is located in the southeast area of Changshu City and was established in May 2003 as a provincial-level economic development zone. The Zone's primary industries include electronic information, biopharmaceuticals, precision instruments, semiconductor materials, and hi-grade textiles.