

Mizuho Corporate Bank, Ltd.

June 18, 2010

FOR GENERAL RELEASE

Approval Received for New Commercial Banking Licence in Malaysia

Mizuho Corporate Bank, Ltd. (MHCB; Yasuhiro Sato, President & CEO) received official notification on June 17, 2010 from Bank Negara Malaysia, the central bank of Malaysia, that the application submitted by MHCB to Bank Negara Malaysia for a new commercial banking licence has been approved.

As part of its Financial Sector Master Plan, the Malaysian Government announced in April 2009 that five new commercial banking licenses would be made available to foreign-capitalized banks. Since 1974, there had been a virtual freeze on the issuance of new banking licenses in Malaysia, with the exception of a few special cases. As such, many foreign banks had applied for the new commercial banking licenses. The notification on June 17 announced that commercial banking licenses will be issued to five foreign banks, including MHCB.

Underlying the approval of MHCB's application for a new commercial banking licence were the recognition of Mizuho's contributions and efforts in Malaysia since the establishment of operations there in 1981 and the expectations for the further contributions that MHCB can make, as a leading global bank, to the continuing development of Malaysia's economy and financial sector.

Based on this approval, MHCB is moving forward with preparations to establish a wholly-owned banking subsidiary in Malaysia's capital city of Kuala Lumpur, aiming for commencement of operations in the first half of 2011.

This new commercial banking licence will enable Mizuho to provide its customers with a wide range of vital financial services, including deposit-taking, lending, foreign exchange, and derivative transactions denominated in the local currency, the Malaysian Ringgit. Working together with MHCB's Labuan Branch, which engages in primarily in foreign-currency-denominated transactions, the new Malaysia subsidiary will be able to provide unparalleled support to Mizuho customers who are engaged in business in Malaysia, to meet their wide-ranging and increasingly sophisticated financial needs.