

**FOR GENERAL RELEASE**

**Expansion of the Scope of Business Cooperation under the Business Cooperation Agreement with the Tianjin Economic-Technological Development Area Administrative Commission**

Mizuho Corporate Bank, Ltd. (MHCB: Yasuhiro Sato, President & CEO) and Mizuho Corporate Bank (China), Ltd. have concluded a supplemental agreement for the expansion of the scope of business cooperation with the Tianjin Economic-Technological Development Area Administrative Commission (hereafter “Administrative Commission”). The objective of this supplemental agreement is for MHCB to provide know-how concerning the advanced financial concepts (e.g. PPP\*/PFI, etc.) developed in Japan by Mizuho.

The Tianjin Economic-Technological Development Area (hereafter “TEDA”) is a key area of development in the Tianjin Binhai New Area (“TBNA”), and the Administrative Commission handles land development, infrastructure development and investment promotion operations for TEDA. In July 2007, MHCB concluded a business cooperation agreement with the Administrative Commission in the aim of strengthening mutual cooperation on activities aimed at attracting investment to the area. This recent supplemental agreement is in response to the expansion of the area under development and the diversification of the administrative role in conjunction with the ongoing economic development of TEDA.

MHCB has been involved in a large number of PPP/PFI deals, including the Construction, Maintenance and Management Project of The International Passenger Terminal Building of Tokyo International Airport (Japan’s first PFI for core transportation infrastructure) and the Taiwan High Speed Rail Project (one of the world’s largest transportation PFI to date). Utilizing this extensive experience, MHCB will support the Administrative Commission to enhance the investment environment, competitiveness, and investment promotion.

\* PPP stands for “Private & Public Partnership” and describes an approach to public policy that is utilized in the U.K. and other countries around the world. The aim of PPP is to promote the creation of social capital through cooperative ventures between the public and private sectors. PFI is included under the scope of PPP.

Reference: Overview of Tianjin City, TBNA, and TEDA

	Tianjin City	TBNA	TEDA
Land Area (km <sup>2</sup> )	11,920	2,270	300
Resident Population (millions)	11.46	2.03	0.17
Gross Industrial Output (CNY billions)	1,335.7	822.4	420.2

Source: 2009 Tianjin Statistical Yearbook, 2009 Annual Report of Tianjin Economic-Technological Development Area