

June 30, 2010  
Mizuho Corporate Bank, Ltd.

**FOR GENERAL RELEASE**

**Cooperation Agreement on Energy Conservation and Environmental Protection  
signed with the Qingdao Municipal Government**

On June 29, 2010, Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Yasuhiro Sato) and Mizuho Corporate Bank (China), Ltd. (MHCB(China): President, Takehito Miyaguchi) signed a *Cooperation Agreement on Energy Conservation and Environmental Protection* with the Qingdao Municipal Government (Qingdao Municipal Development and Reform Commission, Qingdao Commerce Bureau, and Qingdao Environmental Protection Bureau) of the People's Republic of China. This is the first time that Qingdao has concluded a Cooperation Agreement related to the environment with a foreign financial institution.

1. Framework and Objective of the Cooperation Agreement

The objective of this Cooperation Agreement is to provide support for the activities in China of Japanese companies involved in the energy conservation and environmental protection sectors, thus contributing to the policies in these fields promoted by Qingdao.

Activities undertaken pursuant to this Cooperative Agreement will include: the promotion of collaboration between Chinese and Japanese companies and organizations in Qingdao that are involved in energy conservation and environmental protection; the undertaking of business matching activities related to energy conservation and environmental protection; mutual visits through the formation of observer delegations; promotion of collaborative deals; and increase of investment in related enterprises.

2. Background of the Cooperation Agreement

Even among China's coastal cities, Qingdao has shown remarkable economic growth, making it a popular area for the establishment of operations by Japanese companies. In particular, many companies in the home appliances and telecommunications sectors have recently located in the area, and many of these companies are also implementing policies that emphasize energy conservation and environmental protection.

In recent years, Mizuho has been developing closer ties with Qingdao. MHCB(China)'s Qingdao Branch, established in April 2008, is the only banking branch in Shandong Province associated with a Japanese megabank, and in December 2009, Yasuhiro Sato, President & CEO of MHCB, was appointed as an economic advisor for Qingdao.