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Mizuho Corporate Bank, Ltd.

**FOR GENERAL RELEASE**

**First Japanese Bank Appointed as Managing Underwriter  
for Bank Debenture Issue in China**

Mizuho Corporate Bank (China), Ltd., a wholly-owned subsidiary of Mizuho Corporate Bank, Ltd. (President & CEO, Yasuhiro Sato), was today named as a joint managing underwriter for the 3-year USD-denominated bank debentures, totaling USD 400 million (approx. JPY 36.0 billion), to be issued by the China Development Bank. This issue marks China's first domestic underwriting of bank debentures by a Japanese bank and also represents the first appointment of a foreign financial institution as a managing underwriter in China.

In China, the securities market is being steadily opened to foreign financial institutions, in terms of the internationalization of China's financial markets and the Renminbi. Since July 2009, foreign financial institutions have been able to underwrite bank debentures, based on notification to the local office of the China Banking Regulatory Commission.

Mizuho Corporate Bank (China), Ltd. has been expanding its operations not only in bank debentures, but also in other securities, aiming to meet the increasingly diverse funding needs of customers in China and to make a meaningful contribution to the further development of financial markets in China.