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Mizuho Corporate Bank, Ltd.

FOR GENERAL RELEASE

**Mizuho Corporate Bank (China), Ltd. Commences Handling of
Renminbi Deposit Accounts in China for Non-residents**

Mizuho Corporate Bank (China), Ltd. (hereafter “MHCB(China)”), a wholly-owned subsidiary of Mizuho Corporate Bank, Ltd. (President & CEO, Yasuhiro Sato), has commenced handling of RMB deposit accounts in China for non-residents, and on July 6, Daifuku Co., Ltd. opened an RMB deposit account at MHCB(China) – the first RMB account opened at MHCB(China) by a Japanese business corporation.

With MHCB(China) now handling RMB deposit accounts, it will now be possible for Mizuho customers – even non-resident companies – to open RMB accounts in China, and such RMB accounts at MHCB(China) can be used to receive settlements in RMB. Daifuku Co., Ltd. plans to use its RMB account to receive payment for exports to its local subsidiary in China and to make payments to local business partners.

Currently, trade settlement utilizing RMB is on the rise, and with the increased flexibility in the exchange rate of the Chinese currency, customer demand for RMB settlement and investment services is projected to increase. In April of this year, Mizuho Corporate Bank, Ltd. began offering RMB deposit accounts in Japan, and now with MHCB(China) offering RMB deposit accounts in China, Mizuho is able to provide a wide range of settlement methods and structures to meet the diverse needs of its customers.