

July 29, 2010
Mizuho Corporate Bank, Ltd.

FOR GENERAL RELEASE

Execution of Renminbi Loan Outside of Mainland China

On July 28, 2010, the Hong Kong Branch of Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Yasuhiro Sato) executed its first Renminbi (RMB) loan outside of mainland China (in the amount of CNY 1 million) for the Marubeni Hong Kong & Southern China Ltd. (Marubeni's subsidiary in Hong Kong, hereafter referred to as "Marubeni HK").

The People's Bank of China and the Hong Kong Monetary Authority agreed on measures for the expansion of business involving the RMB in Hong Kong on July 19. Based on these measures, Marubeni HK envisions expanding RMB settlement with mainland China. By raising RMB funding in Hong Kong, Marubeni HK is planning to hedge foreign exchange risk on RMB settlement and diversify its cash management operations.

In addition to the various services for RMB-denominated transactions already offered through Mizuho Corporate Bank (China), Ltd., MHCB will fully support its customers' RMB funding, cash management and settlement needs by expanding RMB-denominated financial services in Hong Kong.

With the accelerating internationalization of the RMB, MHCB is expanding and reinforcing its RMB-denominated services in Hong Kong, providing its services to Japanese and non-Japanese customers alike, positioning Hong Kong as an off-shore RMB hub.