

September 14, 2010  
Mizuho Corporate Bank, Ltd.

**FOR GENERAL RELEASE**

**Memorandum of Understanding concluded with Korea Trade Insurance Corporation**

Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Yasuhiro Sato) concluded a comprehensive Memorandum of Understanding (“MOU”) on September 13, 2010 with the Korea Trade Insurance Corporation (“K-sure”), the official trade insurance company of the Korean Government, aiming to strengthen collaboration in the area of trade finance and other areas. This is the first comprehensive MOU that K-sure has entered into with a Japanese financial institution.

K-sure is the official trade insurance company of the Korean Government, providing various trade-related insurance products and services, including export insurance, import insurance and overseas investment insurance, with the objective of promoting overseas investment and the trade activities of companies that are located in South Korea. In 2009, K-sure insurance underwriting reached a total of KRW 164,960.3billion (approximately JPY 12 trillion\*).

The conclusion of this MOU will enable MHCB to support its customers in smooth and efficient arrangement of financing for import/export transactions, investments, and projects involving Korean companies, based on insurance coverage provided by K-sure.

*Reference Information*

**Overview of K-sure**

Official Name : Korea Trade Insurance Corporation  
History : Established in 1992 as the Korea Export Insurance Corporation; name changed in July 2010 to “Korea Trade Insurance Corporation”.  
Headquartered : Seoul, Republic of Korea  
Representative : Chang-Moo Ryu, Chairman & President  
Net Assets : KRW 1,728.7billion (approx. JPY 125.5 billion\*) as of the Dec. 31, 2009

\* JPY equivalent calculated at KRW 100 = JPY 7.26 (the reference rate as of Sept. 13, 2010)