

FOR GENERAL RELEASE

**Business Cooperation Agreement concluded
with Hefei Finance Office, Anhui Province**

Mizuho Corporate Bank, Ltd. (President & CEO, Yasuhiro Sato) and Mizuho Corporate Bank (China), Ltd. (hereafter “MCHB(China)”) entered into a business cooperation agreement on September 20, 2010 with the Hefei Finance Office of Anhui Province. The objective of this agreement is to promote mutual cooperation for the economic development of the area through support for Japanese companies establishing operations in this area and other activities. This is the first business cooperation agreement that the Hefei Finance Office has concluded with a foreign-capitalized bank.

The city of Hefei is the capital of Anhui Province, the principle province driving “The Plan for the Rising of Central China” being promoted by central China’s six provinces: Anhui, Shanxi, Jiangxi, Henan, Hubei, and Hunan. Utilizing the vast economic base comprising Shanghai, Jiangsu Province, Zhejiang Province, and the Yangtze River Delta Economic Zone, Hefei has achieved amazing economic growth in recent years, and increasing numbers of foreign companies are establishing operations there. The activities of the Hefei Finance Office include government lending and investment and attracting foreign companies into the area.

With the conclusion of this agreement, the Mizuho Corporate Bank’s Nanjing Representative Office and MCHB(China)’s Wuxi Branch, both in neighboring Jiangsu Province, will work with the Hefei Finance Office in various capacities, such as providing advice on attracting industry to the area and holding investment seminars, while at the same time enhancing Mizuho’s support capabilities for Japanese companies advancing into the area.

Reference: Overview of Hefei

With a population of 48.7 million*, the city of Hefei is the political, economic, and cultural center of Anhui Province. Major Chinese and foreign manufacturers have production facilities in Hefei, primarily in the three national development parks located within the city, for manufacturing in variety of industries including automotive, construction equipment, electronics, and sundry goods. Particularly in the automotive industry, Hefei is a leading production center for Chinese brands, along with the city of Wuhu in the same Anhui Province. Also, Hefei is one of the leading Chinese cities in the area of science education, serving as home to numerous science and technology related research institutions, including the University of Science and Technology of China, one of the leading science and engineering universities in China. In light of this environment, there is potential growth in other areas as well, including liquid-crystal displays, biotechnology, and pharmaceuticals.

* As of the end of 2008.