

FOR GENERAL RELEASE

Capital Increased at ZAO Mizuho Corporate Bank (Moscow)

Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Yasuhiro Sato) has increased the amount of capital at its Russian subsidiary, ZAO Mizuho Corporate Bank (Moscow). The capital of ZAO Mizuho Corporate Bank (Moscow) was increased to 2.6 times the previous amount, from RUB 1.0 billion to RUB 2.6 billion (approximately JPY 7.1 billion). (The capital account was increased by approximately RUB 2.0 billion (approximately JPY 5.5 billion).)

In January 2008, MHCB and a Mizuho group company acquired all of the issued and outstanding common shares of The Michinoku Bank (Moscow) Ltd. Renamed “ZAO Mizuho Corporate Bank (Moscow)”, this bank offers a wide range of financial services (deposit-taking, lending, remittance, and forward foreign exchange) in Russia and also supports Mizuho customers that are establishing business operations there. This capital increase was undertaken in order to strengthen ZAO Mizuho Corporate Bank (Moscow)’s capability to respond to customer needs, allowing Mizuho to meet the vigorous funding demand of its customers in the Russian market which – based on Russia’s vast natural resources – is expected to continue to grow.

With a population of 141 million people and GDP growth rate of 5.2% for the second quarter of 2010, Russia is a promising market with significant growth potential. It is projected that the number of Mizuho customers establishing and expanding business operations in the Russian Federation will further increase, and MHCB will work to actively provide them with comprehensive support.