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Mizuho Corporate Bank, Ltd.

FOR GENERAL RELEASE

**MOU concluded on the Integrated Township Project with
Eco-friendly infrastructure in Chennai, India**

Mizuho Corporate Bank, Ltd. today concluded a Memorandum of Understanding (“MOU”) with Ascendas Investment Pte Ltd. (“Ascendas”) and JGC Corporation concerning collaboration on the integrated township project with eco-friendly infrastructure in Chennai, Tamil Nadu, India, being planned by Ascendas.

Under this MOU, Ascendas will promote the project as the Master Developer, and the three companies will share knowledge, information, and know-how in the areas of project finance, infrastructure technologies, and the integrated township development. The objectives of the MOU include: (1) facilitation of participation in master planning and development of infrastructure; (2) opportunities for financial participation and investment; and (3) attracting Japanese infrastructure players.

In developing this integrated township project with eco-friendly infrastructure in Chennai, Ascendas approached MHCB and JGC Corporation and requested their cooperation in attracting Japanese companies to the project and enlisting companies with cutting-edge technologies to participate. As a result of discussions between the parties, this MOU was concluded.

Together with its customers, MHCB has been searching for such a project in Japan and overseas, based on the initiative of Japanese companies. By participating in this project from the initial stages, MHCB will be able to gain know-how about the planning, development, promotion, and management of such a project, and also has in its sights the development of a new financing scheme. Additionally, transferring this know-how to other emerging countries will enable MHCB to develop Japan-originated eco-friendly infrastructure projects. By doing so, MHCB will aim to support the overall growth strategies of Japanese industry, from a financial perspective.

Ascendas in Asia (www.ascendas.com)

Ascendas is a wholly-owned subsidiary of JTC (Jurong Town Corporation), under the Singapore Ministry of Trade and Industry.

Ascendas is Asia’s leading provider of business space solutions with key markets in Singapore, China, India, and South Korea. Ascendas specializes in developing, managing and marketing IT parks, industrial & logistics parks, business parks, science parks, hi-tech facilities, office and retail space. It serves a global clientele of over 1,800 customers. In November 2002, Ascendas launched Singapore’s first business space trust, the Ascendas Real Estate Investment Trust (A-REIT). In August 2007, the Ascendas India Trust (a-iTrust) was launched as Singapore’s first listed Indian property trust. Ascendas also demonstrated its strength in real estate fund management with a series of private real estate funds established across Asia.