

FOR GENERAL RELEASE

Letter of Intent Concluded with Maybank

Mizuho Corporate Bank, Ltd. (MHCB; Yasuhiro Sato, President & CEO) and Malaysia's largest financial services group, Malayan Banking Berhad (Maybank; Dato' Sri Abdul Wahid Omar, President & CEO), have concluded a Letter of Intent ("LOI") for business collaboration (effective date: December 31, 2010).

1. Framework of the LOI

- (1) Sharing of expertise in structuring of financial products
- (2) Network sharing
- (3) Cross referral and deal collaboration

2. Objectives and Scope of the LOI

- (1) With the designation of National Key Economic Areas under Malaysia's Economic Transformation Programme ("ETP") in late October last year by Prime Minister Najib, investment in Malaysia by Japanese industry is projected to increase. Also, Malaysia is the heart of Islamic finance in Asia and is expected to undergo rapid growth going forward as a hub for halal industries and other Islamic business (R&D centers), making room for the growth of new business opportunities for Japanese companies.
- (2) For nearly 40 years, Mizuho and Maybank have worked in cooperation to build a close relationship and now have entered into this new LOI in the aim of providing comprehensive, first-rate support for their customers' business development by further strengthening the collaboration between the two financial institutions and fully utilizing their combined knowledge, expertise, and broad networks.
- (3) The LOI covers almost all areas of banking business, such as syndicated loans, structured finance, trade finance, derivative products, international operations, cash management services, and Islamic finance.
- (4) Fully utilizing the strong relationship between Mizuho and Maybank, MHCB's Malaysia subsidiary, which is currently being prepared to start operations, will provide a comprehensive range of financial services to Mizuho customers that are developing business operations in Malaysia.

Overview of Maybank

Established in 1960, Maybank is Malaysia's largest financial services group, with total assets exceeding RM 347 billion (approx. JPY 9.5 trillion as of September 2010) and over 1,750 offices in 14 countries. Maybank offers a comprehensive range of financial services and products, including commercial banking, investment banking, Islamic banking, leasing, insurance, and asset management. The investment banking arm of the Group, Maybank Investment Bank Berhad, and Mizuho Securities Co., Ltd. concluded a Memorandum of Understanding in 2009.