

For Immediate Release

Regarding Establishment of Special Investigating Committee
on System Failures

TOKYO, JAPAN, April 11, 2011 – Mizuho Bank would like to sincerely apologize to all customers, financial institutions, and the people involved for any inconveniences and burdens caused by the recent computer system failures.

In order to investigate into the cause of the system failures and get the evaluation and suggestions about the validity of the plan for preventing recurrence in taking preventive measures and recovering of trust from the customers, Mizuho Bank established the Special Investigating Committee on System Failures effective today, which is the third party committee comprised with outside experts and specialists without holding any interests with Mizuho Bank.

We announce the detail as follows.

1. Members of Special Investigating Committee on System Failures

Chairman: Tatsuo Kainaka, Attorney-at-law, Takusyou Sogo Law Office

Member: Masahito Monguchi, Attorney-at-law, Anderson Mori & Tomotsune
Yoriko Goto, Certified Public Accountant, Managing Partner,
Financial Services Industry Group, Deloitte Touche Tohmatsu LLC.
Yasumasa Takeda, Executive Vice President, Accenture Japan Ltd.

2. Subjects of investigation

- The cause of the system failures
- Validity of the plan for preventing recurrence

3. Future outlook

We will notice the duration of the investigation executed by Special Investigating Committee on System Failures at a later date.