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Mizuho Corporate Bank, Ltd.

FOR GENERAL RELEASE

Mizuho Corporate Bank has been Granted Access to Invest into China's Interbank Bond Market from Overseas Offices

On this occasion, Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Yasuhiro Sato) was granted approval by The People's Bank of China to invest in China's Interbank Bond Market from overseas. MHCB is the first Japanese Bank to be granted access to conduct RMB bond investments into China's Interbank Bond Market from Japan.

Until now, investing into China's Interbank bond market from overseas was forbidden, however, in an effort to promote the RMB Internationalization, after announcing the appropriate legal provisions on August 2010, The People's Bank of China has taken the necessary steps to provide foreign banks with approval to invest in China's Interbank bond market starting on December 2010. By this access, MHCB became entitled to invest into China's bond market from the overseas offices outside of Mainland China, and as a result to diversify its management of RMB funds.

MHCB has been conducting efforts to strengthen its RMB deposit accounts and its RMB forward foreign exchange contracts as well as other RMB products in Japan. The RMB deposit balances located in Japan and HK derived from Trade settlements, etc have been increasing. Taking this approval to conduct RMB bond investments as a chance, MHCB is expanding and reinforcing the service to its customers.