

October 27, 2011

Mizuho Bank, Ltd.
Credit Saison Co., Ltd.
UC Card Co., Ltd.
China UnionPay Co., Ltd.

Basic Agreement for Comprehensive Business Partnership between Mizuho Bank, Ltd., Credit Saison Co., Ltd, UC Card Co., Ltd, and China UnionPay

Mizuho Bank, Ltd. (President & CEO Takashi Tsukamoto, "MHBK"), Credit Saison Co., Ltd. (President & CEO Hiroshi Rinno, "Credit Saison"), UC Card Co., Ltd. (President & CEO Kazunari Higuchi, "UC Card"), and China UnionPay Co., Ltd (President Xu Luode, "China UnionPay") entered a basic agreement for a business partnership spanning across a broad range of business areas and plan to cooperatively promote business with the aim of mutual business development.

1. Purpose of Basic Agreement

With the rapid growth of China's economy in recent years as background, and as the numbers of Chinese travelers visiting Japan, Japanese travelers visiting China, and businesses moving into the Chinese market are projected to further increase going forward, it is increasingly important to provide financial products and services with greater convenience.

Based on this environment, MHBK, Credit Saison, UC Card, and China UnionPay entered this basic agreement aiming primarily at providing high added-value products and services to Chinese traveling to Japan and Japanese traveling to China (including Japanese businesses moving into China) by partnering the strong customer base and network of MHBK, Credit Saison, and UC Card with the settlement network across 117 countries and regions in the world and international brand competitiveness of China UnionPay.

This basic agreement creates the opportunity for MHBK, Credit Saison, UC Card, and China UnionPay to build mutually beneficial cooperative relationships across a broad range of business areas into the future, and proactively work toward realizing specific partnerships across each area of business.

2. Items of Basic Agreement

Credit Saison and UC Card have been developing UnionPay Card-affiliated outlets in Japan since October 2011, prior to this basic agreement, to improve convenience for UnionPay cardholders. To further improve convenience for UnionPay cardholders going forward, withdrawal and account balance inquiry services at Japanese domestic MHBK ATMs are scheduled to commence in 2012.

We are also considering the issuance of a UnionPay-branded card during 2012 to respond to our customers' wide range of needs, and we have commenced consideration of the handling of Internet-based UnionPay Card settlements.

MHBK, Credit Saison, UC Card, and China UnionPay continue to aim to cooperate in uncovering the needs of our customers and developing and providing products and services to meet those needs, as well as proactively working toward realization of business partnerships that will contribute to the development of our mutual retail businesses.

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