FOR GENERAL RELEASE

Business Cooperation Agreement Concluded with the Government of Hefei in Anhui Province, China

Mizuho Corporate Bank, Ltd. ("MHCB"; Yasuhiro Sato, President & CEO) and Mizuho Corporate Bank (China), Ltd. ("MHCB (China)") entered into a business cooperation agreement on November 16, 2011, with the Government of Hefei in Anhui Province, China. The objective of this agreement is to promote mutual cooperation for the economic development of the area through support for Japanese companies establishing operations there and other activities.

The city of Hefei is the capital of Anhui Province, which is the principle province driving the Plan for the Rising of Central China that is being promoted by central China's six provinces: Anhui, Shanxi, Jiangxi, Henan, Hubei, and Hunan. By taking advantage of a vast economic base, which includes Shanghai, Jiangsu Province, Zhejiang Province, and the Yangtze River Delta Economic Zone, Hefei has achieved considerable economic growth in recent years, and increasing numbers of foreign companies are establishing operations there.

With the conclusion of this agreement, MHCB's Nanjing Representative Office and MHCB (China)'s Wuxi Branch, which are both in neighboring Jiangsu Province, will work with the Hefei Authorities in various capacities, such as holding investment seminars and providing advice on attracting industry to the area, while at the same time enhancing Mizuho's support capabilities for Japanese companies advancing into the area.

Reference: Overview of Hefei

The city of Hefei had a population of 49.1 million as of the end of 2009, and it is the political, economic, and cultural center of Anhui Province. Many major Chinese and foreign manufacturers have production facilities in Hefei, primarily in the three national development parks located within the city, for manufacturing in a variety of industries including automotive, construction equipment, electronics, and sundry goods. Hefei is a leading production center for Chinese brands, particularly in the automotive industry, along with the city of Wuhu, which is also in Anhui Province. Hefei is one of the leading Chinese cities in the area of science education, and it is home to numerous science and technology-related research institutions, including the University of Science and Technology of China, which is one of the top science and engineering universities in China. In light of this environment, there also is potential for growth in other fields, including liquid-crystal displays, biotechnology, and pharmaceuticals.