

Mizuho Corporate Bank, Ltd.

November 28, 2011

FOR GENERAL RELEASE

**Conclusion of a Memorandum of Understanding related to Cooperation in
Energy-efficient and Environmental Protection Businesses with the China Energy
Conservation and Environmental Protection Group and Toshiba Corporation**

Mizuho Corporate Bank, Ltd. (MHCB; Yasuhiro Sato, President & CEO), the China Energy Conservation and Environmental Protection Group (CECEP), and Toshiba Corporation (Toshiba; Norio Sasaki, President & CEO) have agreed to build a cooperative relationship toward the promotion of energy efficiency and environmental protection, and concluded a Memorandum of Understanding on November 25, 2011.

MHCB will take advantage of its knowledge as a financial institution in the field of energy-efficient and environmental protection projects, such as smart communities and green buildings, to provide assistance for the finance needed for energy efficiency and environmental protection projects undertaken by CECEP and Toshiba, and strengthen our approach to smart community-related business through three-party cooperation.

The CECEP is a central corporation belonging to the State-owned Assets Supervision and Administration Commission of the State Council, which was established to invest in and manage environmental and energy-efficient businesses undertaken in China by the State Council of the People's Republic of China. It plays a central role in the spread of energy-efficient and environmental protection technology and in environmental and energy-efficient business investment.

The 12th Five-year Plan in China has specified energy efficiency and environmental protection, and new energy as strategic emerging industries, and aims to strengthen both continuation of economic growth and measures for energy efficiency and the environment. Significant targets for energy consumption per unit of GDP and CO2 emission cuts have also been specified, and a rapid expansion of the energy efficiency and environmental business market is projected.

MHCB has been working to develop environmental city projects through Japanese initiatives, both in Japan and overseas, in cooperation with our customers. By participating in projects from the entry stage, as well as accumulating expertise in planning, development, promotion, and management, we will also consider the creation of a new financial framework. We aim to support the growth strategies of overall Japanese industry from a financial standpoint through our participation in environmental city projects in emerging nations going forward.

END