

December 26, 2011
Mizuho Corporate Bank, Ltd

Japan-China Energy Saving & Environment Conservation Fund Creation

On this occasion, Mizuho Corporate Bank, Ltd. (MHCBC: President & CEO, Yasuhiro Sato) signed a MOU at the meeting between Japanese prime minister and Chinese Premier, held in Beijing on December 25, 2011. The MOU has the objective of creating a fund to promote energy saving and environment conservation by collaborating with JBIC (President & CEO, Hiroshi Watanabe), JGC Corp. (Chairman & CEO, Keisuke Takeuchi), Export-Import Bank of the ROC (EXIM), Hangzhou City Industry Development Investment Co. Ltd (HCIDI), and Zhejiang Communications & Media Holdings Group Ltd (ZCMHG),.

Energy saving and environment conservation are important areas of China's Twelfth Five-Year Guideline, 2011-2015. Joint statements made by both China's and Japan's governments reiterated mutual collaboration efforts to further developments in these areas and confirmed collaboration strengthening in areas of energy saving and environment conservation.

The MOU supports the financial aspect of environment protection trends, and provides equity funding to venture companies related to energy saving and environment conservation in China by leveraging collaborating between leading financial institutions in both China and Japan. The MOU also promotes the deployment of high-tech know-how of Japanese companies in areas of energy saving and environmental conservation.

MHCBC will contribute to the solution of serious environmental issues in China by taking part in this fund. Furthermore, MHCBC will provide support to the expansion in China of Japanese companies related to energy saving and environment conservation, while leveraging MHCBC's track-record and its accumulated know-how.

(Reference: Outline of Fund)

Name	Japan-China Energy & Environment conservation Fund
Fund Size	RMB 1.0 B(Equivalent to approx JPY 12.0 B)
Joint founders	Mizuho Corporate Bank Ltd., JBIC, JGC Corp. Export-Import Bank of the ROC (EXIM), Hangzhou City Industry Development Investment Co. Ltd (HCIDI), and Zhejiang Communications & Media Holdings Group Ltd (ZCMHG)
Investment Advisor	Tsing Capital
Investment purpose	Promoting collaboration between companies from Japan and China in areas related to energy saving/environment conservation in China Provide funding to venture companies related to energy saving/environment conservation in China