

January 25, 2012
Mizuho Corporate Bank, Ltd.

Approval Received to Establish Representative Office in Istanbul

Mizuho Corporate Bank, Ltd. (MHCB; Yasuhiro Sato, President & CEO) has received formal approval from the Republic of Turkey's Banking Regulation and Supervision Agency to establish a representative office in Istanbul. Based on this approval, MHCB is making preparations to open the new office by the end of March 2012.

Turkey is expected to experience stable economic growth going forward, due in part to its large population of approximately 74 million people, which is the second largest in Europe after Germany, as well as its highly productive and youthful labor force (average age of 29), and favorable geographical situation on Europe's southeastern edge and in close proximity to the Middle East, Central Asia, North Africa and Russia. It is also one of the so-called VISTA emerging markets (Vietnam, Indonesia, South Africa, Turkey, and Argentina), and as such is drawing the attention of many Japanese companies.

By establishing a representative office in Istanbul, MHCB will have a structure to collect and exchange information about Turkey and thus enhance its ability to support customers looking to enter or expand their business in the country.