## Approval Received to Establish Representative Office in Yangon

Mizuho Corporate Bank, Ltd. (MHCB; Yasuhiro Sato, President & CEO) has received formal approval from the Central Bank of Myanmar to establish a representative office in Yangon, the Republic of the Union of Myanmar. Based on this approval, MHCB is making preparations to open the new office by the end of March 2012.

With a wealth of natural resources and extensive workforce, Myanmar is expected to attract a growing number of companies to its market going forward. Moreover, as a member of ASEAN with a population of approximately 60 million people and potential as a consumer market, the country is expected to display even further economic growth.

By establishing a representative office in Yangon, MHCB will have a structure to collect and exchange information about Myanmar and thus enhance its ability to support customers looking to enter or expand their business in the country.