

April 18, 2012
Mizuho Corporate Bank, Ltd.
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FOR GENERAL RELEASE

Memorandum of Understanding Signed with the
Karnataka Udyog Mitra (A Government of Karnataka Organisation)

Mizuho Corporate Bank, Ltd. (President & CEO: Yasuhiro Sato) and Mizuho Bank, Ltd. (President & CEO: Takashi Tsukamoto), hereafter collectively referred to as “Mizuho”, signed a Memorandum of Understanding with the Karnataka Udyog Mitra (“KUM”) of Karnataka State, India, on April 18, 2012 concerning support for Japanese companies that are establishing business operations in the State of Karnataka. This is the first MOU for business collaboration into which the KUM has entered with a Japanese financial institution. With the recent signing of an MOU (November 2009) with the Industrial Extension Bureau of the State of Gujarat, India, and an MOU (February 2010) with the Industrial Guidance and Export Promotion Bureau of Tamil Nadu, India, this is the third MOU for Mizuho in India.

1. Framework of the MOU

- (1) Mutual cooperation to attract Japanese companies to Karnataka State, India and support for the establishment of business operations in the State by Japanese companies.
- (2) Cooperation to organize dialogue sessions, consultation forums and other seminars for Japanese companies, including SMEs.
- (3) Support for Japanese companies in identification/selection of Indian companies as prospective partners, and comprehensive assistance with completion of related procedures.

2. Objectives of the MOU

- (1) The KUM is one of the key entities of the Government of Karnataka, in charge of promoting and facilitating investment into Karnataka State and assisting investors. It handles consultation and acceptance of applications for investment by foreign corporations, as well as advisory and acceptance of applications for the establishment of branches/offices. The KUM is the Government organisation to contact for any company considering investment in Karnataka.
- (2) Recently, the number of Japanese companies establishing business operations in India has been increasing. In response to this, Mizuho will, through information exchange with the KUM (the Government agency with authority over such matters), work to strengthen its support structure to provide meaningful investment information and assistance to Japanese companies that are considering establishing business operations in India, and in particular, Karnataka.
- (3) By utilizing the strengths of both organizations, including Mizuho’s vast customer base and global network and the KUM’s expert advise and support in Karnataka, the parties aim to cooperate for the promotion of investment in the region.

Outline of Karnataka (reference)

Located in the southwest region of India, the state of Karnataka (capital: Bangalore) boasts a well-developed IT and electronics industry, as well as other strong industries (automobile and automobile components, aerospace etc.). Bangalore is 5th largest city in India and is well known as a hub for India's Information technology sector, so called "Silicon Valley of India". There are many Indian IT companies operating in the area and increasing numbers of foreign companies including Japanese companies invested into the state and established their operation. Recently Bio-technology industry and Business Processing Outsourcing (BPO) industry have been developing and are expected to be further growth. Going forward, further development of infrastructure, including creation of industrial parks and roadway expansion, is projected.