

FOR GENERAL RELEASE

MHCB China Issues Renminbi-denominated Corporate Bond

Mizuho Corporate Bank (China), Ltd. ("MHCB (China)"), a subsidiary of Mizuho Corporate Bank, Ltd. (Yasuhiro Sato, President & CEO) issued a Renminbi-denominated corporate bond in the Chinese interbank market as detailed below. This follows approval from the China Banking Regulatory Commission and the Peoples Bank of China, and is the first time MHCB China has issued a corporate bond.

MHCB China aims to improve stability and diversification in its funding through the issuance of corporate bonds, which enable medium to long-term funding. MHCB China gained its first appointment as a lead bond underwriter in China in 2010, which was the first time any foreign financial institution had achieved this. It also aims to use the experience gained through this corporate bond issuance to continue to focus on its securities underwriting business and acquire business opportunities in the progressively opening and reforming Chinese bond market.

<Overview of Renminbi-denominated Bond>

Issuer	Mizuho Corporate Bank (China), Ltd
Issuance Amount	CNY1.0 billion (approximately JPY12.9 billion)
Date of Issuance	April 23, 2012
Term	2 Years (April 24, 2012 to April 24, 2014)
Interest Rate	4.55%
Credit Rating	AAA (China Chengxin International Rating)

END