

June 13, 2012

Mizuho Corporate Bank, Ltd.

Approval Received to Open a New Branch at Devanahalli in Bangalore, India

Mizuho Corporate Bank, Ltd. (MHCB; Yasuhiro Sato, President & CEO) has received formal approval from the Reserve Bank of India to open a branch at Devanahalli in the Bangalore Rural District, State of Karnataka, India. Based on this approval, MHCB is making preparations to open the new branch by the end of April 2013. We expect that MHCB will be the first Japanese bank to open a branch in Bangalore.

Bangalore is located at the center of the Mysore Plateau (a part of the Deccan Plateau) in the southwest region of India. It is the fifth largest city in India after Mumbai, Delhi, Kolkata and Chennai and has a population of over 7 million. Bangalore is well known as a hub for India's information technology and electronics sectors, often referred to as the Silicon Valley of India. Many Indian IT companies operate in the area and increasing numbers of foreign companies, including Japanese companies, are investing into the state and establishing operations. The automobile, automobile components, and bio-technology industries have also been developing recently and are expected to continue to grow.

The Bangalore-Devanahalli Branch will be the third branch for MHCB in India, following our branches in Mumbai and New Delhi. It is our first branch covering the South India area and together with the memorandum of understanding concerning support for Japanese companies that are establishing business operations in the State of Karnataka that we entered with the Karnataka Udyog Mitra in April this year, it will enable us to provide a range of banking services near our customers operating there, as well as supporting the expansion of their businesses in cooperation with Mizuho Bank, Ltd.