

FOR GENERAL RELEASE

**Memorandum of Understanding for Business Cooperation
with the Korea Finance Corporation**

Mizuho Corporate Bank, Ltd. (MHCB; Yasuhiro Sato, President & CEO) entered a memorandum of understanding for business cooperation on June 13, 2012 with the Korea Finance Corporation, which is a Republic of Korea Government's financial institution, with the aim to strengthen the cooperation between the two institutions in the areas of business such as loan syndication and project finance involving Korean corporations. This is the first time the Korea Finance Corporation has entered a memorandum of understanding for business cooperation with a foreign private financial institution.

The Korea Finance Corporation is a 100% Government-owned financial institution that aims for sustainable development of the Korean economy and finance industry, and creation of jobs. It provides finance for SME capital investment as well as financing green and new growth industries, regional economic development, and social infrastructure projects.

With the proactive overseas business activities of Korean corporations, the number of project deals involving cooperation between Japanese and Korean corporations is also increasing. MHCB, through the cooperation envisaged under this memorandum of understanding, will mutually introduce project deals and structure loan syndications, as well as providing support for the smooth composition of finance in response to the wide needs of our customers together with other Mizuho group companies including Mizuho Bank, Ltd.

(Reference) Overview of the Korea Finance Corporation

Name: Korea Finance Corporation
Established: 2009
Head Office: Seoul, South Korea
Representative: Chin, Young-Wook, Chairman and President