

FOR GENERAL RELEASE

Mizuho Corporate Bank, Ltd. to Acquire Banco WestLB do Brasil S.A.

On June 19, 2012, Mizuho Corporate Bank, Ltd. (MHCB; Yasuhiro Sato, President & CEO) reached an agreement with the German bank, WestLB AG, to acquire 100% of the issued and outstanding shares of its Brazilian corporate banking subsidiary, Banco WestLB do Brasil S.A. Completion of the transaction is subject to relevant regulatory approvals.

With strong domestic demand and rich natural resources supporting various industries, Brazil is rapidly becoming one of the most powerful economies in the world. Japan and Brazil have a deep historical relationship, and have also built a close economic connection over many years through direct investment, technological cooperation and joint national projects. There are expectations of abundant business opportunities in Brazil as continued economic growth is expected to be led by the expansion of markets in Brazil following large-scale infrastructure-related investments, etc., and the pace at which both Japanese and other Asian corporations are entering into Brazil is also accelerating.

MHCB has been responding to the needs of our customers in Brazil to date through our Sao Paulo Representative Office. This acquisition is an opportunity for MHCB to obtain a local banking platform which will enable it to further strengthen our capability to support the entrance and expansion of, and to further improve our services to, both Japanese and non-Japanese customers in Brazil. Moreover, we intend to use this acquisition to make further contributions to the development of the Brazilian economy through activities such as providing finance to local corporations in Brazil and engaging in various projects.

<Reference: Overview of Banco WestLB do Brasil S.A.>

Banco WestLB do Brasil S.A. (Sao Paulo) is a medium-size bank established in 1911 with total assets of approximately USD1.5 billion (as at December 30, 2011). It has 66 employees and focuses mainly on wholesale banking.

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