

July 17, 2012  
Mizuho Corporate Bank, Ltd.

**FOR GENERAL RELEASE**

**Memorandum of Understanding Concluded with the Authority of the Qianhai  
Shenzhen-Hong Kong Modern Service Industry Cooperation Zone of Shenzhen  
in Guangdong Province, China**

Mizuho Corporate Bank, Ltd. (MHCBS; Yasuhiro Sato, President & CEO) and its subsidiary in China, Mizuho Corporate Bank (China), Ltd. (MHCBS China), signed a memorandum of understanding for business cooperation with the Authority of the Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone of Shenzhen on July 16, 2012.

The Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone of Shenzhen is a 15km<sup>2</sup> zone in Qianhai in the south of Shenzhen City that was approved under a plan of the China State Council in August 2010 to promote concentration of high value-added service industries such as finance, logistics, information technology, and medical technology. The State Council plans to ease regulations and apply preferential tax treatment within this zone of Qianhai to attract a wide range of both domestic and foreign businesses to the area.

The memorandum of understanding aims to promote mutual cooperation for economic development by providing support to Japanese corporations establishing businesses in the modern service industry zone. MHCBS China will provide information on the investment environment to Japanese corporations considering entering the modern service industry zone in Qianhai and fully support them when they establish businesses there.

MHCBS China established a branch in Shenzhen in 1987 and the signing of this memorandum of understanding will further strengthen cooperative ties with Shenzhen and Qianhai. MHCBS China will use this to improve service to Japanese corporations operating in the area as well as contributing to the development of Shenzhen and Qianhai.