

July 18, 2012
Mizuho Corporate Bank, Ltd.

FOR GENERAL RELEASE

Memorandum of Understanding for Business Cooperation with Nantong City in Jiangsu Province in China and the Nantong Economic and Technology Development Zone

Mizuho Corporate Bank, Ltd. (MHCB; Yasuhiro Sato, President & CEO) and Mizuho Corporate Bank (China), Ltd. (MHCB China) signed a memorandum of understanding for business cooperation with Nantong City in Jiangsu Province in China and the Nantong Economic and Technology Development Zone on July 17, 2012.

Nantong City is in the central east of Jiangsu Province on the northern bank of the Yangtze River. To its east is the Yellow Sea and across the river to the south it is near both Suzhou and Shanghai. Nantong is a representative city of the Yangtze River Delta and there are large numbers of Japanese, Korean, and Taiwanese corporations with operations there, including shipbuilders, electronics manufacturers, textile spinners, and chemical manufacturers. Fourteen national-level development zones were established when the Chinese Government first began opening its economy and the Nantong Economic and Technology Development Zone was one of these. It is the only national-level development zone in Nantong City and it provides support for government-related investment and attracting foreign capital.

The memorandum of understanding promotes cooperation in areas such as providing advice for attracting industry to the region and the holding of investment seminars, and it aims for mutual cooperation in local economic development by supporting Japanese corporations as they enter the Nantong market.

By signing this memorandum of understanding, Mizuho further strengthens its ability for its offices in eastern China (MHCB China Shanghai Head Office, Suzhou Branch, and Wuxi Branch) and domestic offices to cooperate to provide advice to Japanese corporations with operations in the region, information on the investment environment to Japanese corporations considering entering the region, and support when they establish operations there.

(Reference) Overview of Nantong City (2011 figures)

Overview	Located in central east Jiangsu province on the northern bank of the Yangtze River. The Yellow Sea is to its east and Shanghai and Suzhou are nearby across the river to the south. Central Nantong has three districts, three county-level cities, and two counties.
Major Industries	Shipbuilding, electronics manufacturing, textile spinning, chemical manufacturing, biotechnology
GDP	CNY4,08.022 billion
Total Imports/Exports	USD25.844 billion