

August 3, 2012
Mizuho Corporate Bank, Ltd.

**Business Partnership Agreement with Shinhan Bank regarding Defined
Contribution Pension Plans**

On August 2, 2012, Mizuho Corporate Bank, Ltd., (MHCB; President & CEO, Yasuhiro Sato), and Shinhan Bank of South Korea signed a business partnership agreement to cooperate in the area of defined contribution (DC) pension plans.

The purpose of this agreement is to allow the two banks, which are each highly competitive in this area in their own country, to use their relevant business expertise to help each other implement and manage DC pension plans for their customers in their counterpart's country. Specifically, the two banks agree to provide a wide range of pension-related services, such as designing and managing DC pension plans, and valuing and calculating retirement benefit obligations.

This agreement makes it possible for the two banks to introduce customers to each other from among those Japanese companies entering the Korean market, and those Korean companies entering the Japanese market, that are planning to establish DC pension plans at their local subsidiaries, and to offer support to each other.

MHCB has been strengthening its collaboration with Shinhan Bank after the two banks concluded a business cooperation agreement in August of 2006. Furthermore, MHCB currently holds 5,955,000 shares (approximately 1.26% of the outstanding stock issued by Shinhan Financial Group Co., Ltd., as of the end of December 2011) in Shinhan Bank's parent company, Shinhan Financial Group Co., Ltd.

Under this partnership, MHCB and Shinhan Bank will share their customer base and business expertise with each other, thereby continuing to maximize the potential of their respective group companies, and meeting their customers' needs with even higher quality services.