

December 3, 2012  
Mizuho Corporate Bank, Ltd.

**FOR GENERAL RELEASE**

**Business Cooperation Agreement with the Philippine Economic Zone Authority**

Mizuho Corporate Bank, Ltd. (MHCB; Yasuhiro Sato, President & CEO) signed a business cooperation agreement related to support for Japanese corporations expanding their businesses into the Republic of the Philippines with the Philippine Economic Zone Authority (PEZA; Lilia B. de Lima, Director-General) on December 3, 2012.

Through the exchange of information with PEZA, this agreement aims to enhance our ability to provide beneficial investment information to Japanese corporations that are considering expanding their businesses into the Philippines, as well as enhancing our service structure. Specifically, we will (1) cooperate in relation to attracting Japanese corporations to expand their businesses into the Philippines, (2) hold joint consultation events for Japanese corporations including SME businesses, and (3) assist Japanese corporations when they enter the Philippine market, including providing support in relation to various procedures.

PEZA is a Philippine Government institution that is part of the Department of Trade and Industry. It is the contact point for foreign companies considering investing in the Philippines and performs functions including providing advice and receiving applications for investment approval.

On the back of strong economic growth and political stability, the Philippines is drawing attention as an attractive investment destination, and increasing numbers of Japanese corporations are expanding their businesses into the Philippines market. MHCB will use this business cooperation agreement as an opportunity to provide support for the diverse needs of our customers that are considering entering the Philippines together with other Mizuho group companies including Mizuho Bank, Ltd.

At the same time as signing this business cooperation agreement with PEZA, we also signed a business cooperation agreement covering a wide range of business fields, including commercial banking and investment banking, with the Bank of the Philippine Islands.