

January 30, 2013
Mizuho Corporate Bank, Ltd.

FOR GENERAL RELEASE

Memorandum of Understanding with the Trade and Development Bank of Mongolia

Mizuho Corporate Bank, Ltd. (MHCB; Yasuhiro Sato, President & CEO) signed a memorandum of understanding on January 29 with the Trade and Development Bank of Mongolia (TDB; Balbar Medree, CEO), a major bank in Mongolia. The memorandum of understanding covers a wide range of fields in commercial banking, and it is the first time that TDB has signed a memorandum of understanding with a Japanese bank.

The memorandum of understanding aims to enhance our ability to provide information to Japanese corporations that are considering expanding their businesses into Mongolia, and enhance our service structure for them when they do. Specifically, we will (1) offer local currency services, (2) exchange information regarding local financial markets and regulations, and (3) conduct training and seminars.

TDB was established as a state commercial bank in 1990 (privatized in 2002) and is one of Mongolia's three major banks. It has strengths in corporate transactions, taking advantage of its solid customer base. TDB also has a dominant position in foreign trade payments and takes great pride in its achievement of a 48% share of the domestic market in 2011.

Mongolia experienced exceptional economic growth of 17.5% in 2011, driven by development in the mining sector. It is increasingly attractive as an investment destination, with projected business opportunities mainly in natural resource development and infrastructure projects. MHCB and other group companies including Mizuho Bank, Ltd. will unite in using this business cooperation agreement as an opportunity to provide a wide range of support for the needs of our customers in relation to Mongolia.