FOR GENERAL RELEASE

Mizuho Announces Commitment to Updated Equator Principles

Mizuho Corporate Bank, Ltd. (MHCB; Yasuhiro Sato, President and CEO) today announced a strong reaffirmation of its commitment to the Equator Principles ("EPs"), and will begin implementing the recently revised Equator Principles, known as EPIII, effective June 4, 2013.

First launched by US and European financial institutions in June 2003, the Equator Principles started as a framework for evaluating and managing environmental and social risk in project finance. MHCB adopted the EPs in October 2003, the first Asian bank to do so, and currently serves as a member of the Equator Principles Association ("EPA") Steering Committee and a number of EPA working groups.

EPIII is the result of a lengthy and collaborative review led by the EPA and informed by a wide array of stakeholders and the 79 adopting global financial institutions. The revised EPs will apply to a broader range of transactions and financial products and include such key changes as:

- Expanded scope to include Project-Related Corporate Loans and Bridge Loans.
- Enhanced transparency through additional reporting requirements.
- Added emphasis on climate change, through greenhouse gas emissions analysis requirements.
- Inclusion of human rights due diligence.

MHCB will work closely with its clients in implementing EPIII, supporting their ability to manage risk and adopt best practices. MHCB is firmly committed to playing a leadership role in stimulating economic development and using its financial expertise to improve the environment and society.