FOR GENERAL RELEASE

Capital Increase at ZAO Mizuho Bank (Moscow)

Mizuho Bank, Ltd. (MHBK; Yasuhiro Sato, President and CEO) has executed a payment of RUB8.0 billion (approximately JPY24.4 billion) to increase the amount of capital at its Russian subsidiary, ZAO Mizuho Bank (Moscow). This increases the paid-in capital of ZAO Mizuho Bank (Moscow) by approximately 3.5 times, from approximately RUB3.12 billion to approximately RUB11.12 billion (approximately JPY33.9 billion).

The Russian Federation is one of the strongest world powers in natural resources, and economic interactions between Japan and Russia are becoming increasingly active. Amid these trends, we have conducted this capital increase from the perspective securing profitability and competitiveness in our Russian business, such as by strengthening our ability to respond to the funding needs of our growing numbers of customers and responding to cross-border deals between Japanese and Russian corporations.

MHBK will provide proactive support on the financing side for the increasing numbers of customers that are projected to enter the Russian market and expand their businesses there.

<Overview of ZAO Mizuho Bank (Moscow) [after capital increase]>

Location	20, bld. 1 Ovchinnikovskaya nab. 115035 Moscow, Russia
Paid-in Capital	RUB11.12 billion (approximately JPY33.9 billion)