

August 27, 2013  
Mizuho Bank, Ltd.

**Memorandum of Understanding for Business Cooperation with  
Gulf Investment Corporation**

Mizuho Bank, Ltd. (MHBK; Yasuhiro Sato, President and CEO) today concluded a memorandum of understanding for business cooperation with the Kuwait-based Gulf Investment Corporation. The memorandum aims to promote the import of food and agricultural products made in Japan and the introduction of Japanese agricultural technology into the member states of the Cooperation Council for the Arab States of the Gulf ("GCC Countries").

As well as promoting import of Japan's high-quality food and agricultural products and promoting introduction of production and processing technology in the GCC Countries, the memorandum also aims to develop industry, promote employment, and improve food security in the region. Specifically, we will take cooperative actions including consideration of the establishment of joint venture companies.

The Gulf Investment Corporation is a government-owned investment corporation that aims for economic and industrial development in the GCC Countries. It was established in 1983 through equal investment by the governments of the six GCC Countries (the United Arab Emirates, the State of Bahrain, the Kingdom of Saudi Arabia, the Sultanate of Oman, the State of Qatar, and the State of Kuwait). As an investment partner to investors and corporations within the region, the Gulf Investment Corporation has achieved excellent performance since its inception in various fields including telecommunications, financials, utilities, manufacturing, petrochemicals, industrials, education, foodstuffs, and agriculture.

MHBK will use this memorandum of understanding to connect Japan with the GCC Countries and to support expansion of agriculture, forestry, and fisheries-product exports, which is one of the strategies stated in the Japanese Government's growth strategy. MHBK will support the development of Japan's agriculture, forestry, and fishery industries into growth and export industries by securing global food markets through proactive performance of financial intermediation and consulting functions, taking advantage of our knowledge of industry and diverse financial expertise including public-private partnership schemes.