Memorandum of Understanding with Alibaba Group

Mizuho Bank, Ltd. (MHBK; Yasuhiro Sato, President and CEO) and Mizuho Corporate Bank (China), Ltd. have recently concluded a memorandum of understanding for business cooperation with major e-commerce firm, Alibaba Group Holdings Limited. This memorandum covers a wide range of fields, mainly centered on assistance for Japanese corporations opening stores on Alibaba Group e-commerce platforms.

The memorandum aims to strengthen cooperative relationships among MHBK, Mizuho Corporate Bank (China) and Alibaba Group companies, and we will (1) assist Japanese corporations opening stores on Alibaba Group e-commerce websites, (2) continuously exchange information and hold discussions, (3) regularly communicate and exchange at various levels, and (4) cooperate in financial fields.

Mizuho will continue to support the overseas business development of our customers going forward.

[Alibaba Group]

Since Alibaba Group was founded in 1999, the China-based Alibaba Group has developed leading businesses in consumer e-commerce, online payment, business-to-business marketplaces and cloud computing.

Alibaba Group operates Taobao Marketplace (www.taobao.com), China's most popular online shopping destination; Tmall.com (www.tmall.com), China's leading online platform for merchants offering quality, brand-name goods to consumers; Juhuasuan (www.juhuasuan.com), a group shopping platform; eTao (www.etao.com), a comprehensive shopping search engine; Alibaba.com (www.alibaba.com) and 1688.com (www.1688.com), leading business-to-business marketplaces for small businesses engaged in international trade and domestic China trade, respectively; and Alibaba Cloud Computing (www.aliyun.com), a developer of platforms for cloud computing and data management. Alipay (www.alipay.com), the most widely-used online payment service by consumers and merchants in China, is an affiliate of Alibaba Group.