

January 9, 2014
Mizuho Bank, Ltd.
Mizuho Securities Co., Ltd

FOR GENERAL RELEASE

Business Alliance Agreement with SBI Capital Markets Limited

Mizuho Bank, Ltd. (MHBK; Yasuhiro Sato, President and CEO), Mizuho Securities Co., Ltd. (MHSC; Hiroshi Motoyama, President), and SBI Capital Markets Limited (SBICAP; V.G. Kannan, MD and CEO) recently concluded a business alliance agreement that aims to strengthen cooperation in a wide range of investment banking fields.

SBICAP, a leading company in the investment banking market in India, is the investment banking subsidiary of the State Bank of India, which is India's largest state-owned commercial bank and which also has a comprehensive alliance relationship with MHBK after concluding a business alliance agreement in the field of commercial banking on January 24, 2008.

In addition to a rapid increase in numbers of Japanese corporations establishing operations in India in recent years on the back of strong expectations for future economic growth there, we are also projecting many promising business opportunities including large projects associated with infrastructure development.

MHBK and MHSC will use this alliance agreement to leverage SBICAP's excellent track record in project finance both in Public and Private Sector to strengthen access to infrastructure-related business, which is projected to expand going forward, contribute to economic development in India, and support the business development needs of our customers by providing them with business opportunities.