

June 25, 2014
Mizuho Bank, Ltd.

Approval to Open the Santiago (Chile) Representative Office

Mizuho Bank, Ltd.¹ (President and CEO, Nobuhide Hayashi) has received approval from the banking regulator of the Republic of Chile, the Superintendencia de Bancos e Instituciones Financieras, to open a representative office in Santiago, Chile. Accordingly, we will continue preparations toward launching our representative office in Santiago within FY2014.

Chile is one of the two OECD countries in Latin America, together with Mexico, and it has recorded continuous high growth in recent years based on its rich natural resources, stable business environment, and open trade policy. The latest OECD forecast predicts average annual growth of 4.4% over the next fifteen years. Also, because of Chile's strong economy, commercial trade activity originating from Chile is continuing to spread across the region, further enhancing its role as a leading economic driver in the South American region.

The Santiago Representative Office joins Mizuho's Brazilian subsidiary, Banco Mizuho do Brasil, and our Mexico Representative Office in the Latin American region, further expanding our capacity to support customers seeking new opportunities or expanding their businesses in the rapidly developing Latin American economy.

¹ Mizuho Bank, Ltd. is headquartered in Tokyo, Japan, and its operations are subject to the laws, regulations, and courts of Japan. Mizuho Bank, Ltd. is not subject to regulation by the Chilean authorities and its operations are not covered by the guarantee of the Republic of Chile.