

Mizuho Bank, Ltd.
July 1, 2014

**Memorandum of Understanding with
The People's Committee of Ba Ria-Vung Tau Province in Vietnam**

Mizuho Bank, Ltd. (MHBK; Nobuhide Hayashi, President and CEO) today concluded a memorandum of understanding for business cooperation with The People's Committee of Ba Ria-Vung Tau Province in the Socialist Republic of Vietnam. The memorandum is aimed at supporting Japanese companies entering and expanding their businesses in the Province.

Ba Ria-Vung Tau Province is situated on the southeast coast of Vietnam, near Ho Chi Minh City, and is a province having the important socio-economic role in the southern major economic area of Vietnam. As a hub for importing and exporting with one of the foremost deep-water ports in Vietnam, the province has attracted large numbers of companies in industries including steel, energy, and automotive-related. Ba Ria-Vung Tau Province is at the eastern end of the Greater Mekong Subregion Southern Economic Corridor, which links it to neighboring countries. In addition to stable energy supply, a strong labor force, and logistical advantages, the province is also taking proactive steps to attract Japanese companies such as operating exclusive industrial estates for Japanese companies and establishing a Japan desk.

The memorandum of understanding aims to enhance support structures to provide useful information to Japanese companies considering entering Ba Ria-Vung Tau Province. Specifically, our actions will include (1) mutual cooperation to attract Japanese companies, (2) mutual cooperation in holding investment seminars, and (3) support for various procedures when Japanese companies do enter the province.

Increasing numbers of Japanese companies are choosing to enter the Vietnamese market on the back of strong economic growth there over a long period, and it is subject to renewed focus as an attractive investment destination. As a bank with strengths in the Greater Mekong Subregion, MHBK will use the memorandum signed in this instance as an opportunity to provide even wider support than we have to date to customers considering entering Ba Ria-Vung Tau Province.