

Mizuho Bank, Ltd.
September 8, 2014

Memorandum of Understanding with Board of Investment of Sri Lanka

Mizuho Bank, Ltd. (MHBK; Nobuhide Hayashi, President and CEO), signed a memorandum of understanding for business cooperation on September 7, 2014 with Board of Investment of Sri Lanka (Dr. Lakshman Jayaweera, Chairman), which is the agency responsible for attracting foreign corporations and promoting investment in the Democratic Socialist Republic of Sri Lanka .

Board of Investment was originally established in 1978 as the Greater Colombo Economic Commission. It was reconstituted in 1992, and in January last year it become the independent agency responsible for attracting foreign corporations and promoting investment in Sri Lanka. Particularly in recent years, the Board has been strengthening its structures to attract Japanese corporations through actions such as inviting an external Japanese advisor and establishing a Japan desk.

The memorandum signed in this instance aims to provide beneficial business information and wide-ranging services to mainly Japanese customers that are considering new entrance into the Sri Lankan market or expansion of existing businesses there. Specifically, we will take actions including (1) mutually cooperating to attract Japanese corporations into Sri Lanka, (2) jointly holding investment seminars and visits to Sri Lanka, and (3) providing support for the various procedures when Japanese companies do enter Sri Lanka.

In addition to this memorandum of understanding with Board of Investment, MHBK has also entered a business cooperation agreement with the largest state-owned commercial bank in Sri Lanka, Bank of Ceylon (July 2014), aimed at providing local financial services to Japanese companies operating in Sri Lanka. These arrangements create a framework enabling Mizuho to provide comprehensive services to Japanese corporations from the early stages of considering expansion into Sri Lanka through to support for business development after establishing operations.

As well as strengthening access to business in Sri Lanka, where economic conditions are projected to be strong going forward, and contributing to economic development there, Mizuho will continue to support the expansion of our customers' businesses through our provision of business opportunities in Sri Lanka.