

Memorandums of Understanding for Business Cooperation with the Foshan City Chamber of Commerce and Industry and the Kaiping City Cuishanhu Industrial Transfer Park Management Committee in Guangdong Province, China

Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO) and Mizuho Bank (China), Ltd. signed memorandums of understanding for business cooperation with the Foshan City Chamber of Commerce and Industry and the Kaiping City Cuishanhu Industrial Transfer Park Management Committee in Guangdong Province in the People's Republic of China on September 23, 2014.

Foshan City is favorably located approximately one hour by car from the capital of Guangdong Province, Guangzhou, and is host to many foreign corporations, mainly in motor vehicle-related industries. Kaiping City is located in the central south of Guangdong Province. It has good access to Guangzhou (110km) and is an excellent manufacturing location in terms of cost benefits. Kaiping is playing an important role in the shift of industry from the Pearl River Delta into the inland regions of Guangdong.

The memorandums of understanding we have signed in this instance aim for mutual cooperation in economic development in the two regions by supporting the entrance of Japanese corporations as well as promoting collaboration in areas such as providing advice on attracting industry and holding investment conferences in cooperation with the two investment bodies, both of which are working proactively to attract foreign investment and support companies entering and expanding their businesses there.

As a result of signing these memorandums, Mizuho will further strengthen the various advice that we provide to customers operating in the South China region and the various information regarding the investment environment that we provide to customers considering entering the market and support when they decide to do so.

(Reference) Overview of Foshan and Kaiping Cities (figures as of 2013)

	Foshan City	Kaiping City
Overview	Located in the center of Guangdong Province to the west of Guangzhou. (Land Area: 3,797.72km ² , Population: 7,295,700)	A satellite city located within Jiangmen City in Guangdong Province. (Land Area 1,659 km ² , Population (Jiangmen) 4,497,600 of which 684,700 in Kaiping)
Main Industries	Home appliances, equipment manufacturing, metallic materials processing, motor vehicles, motor vehicle parts manufacturing	Chemical fibers, apparel, food products, electronics
GDP	CNY701.017 billion	CNY26.023 billion
Total Imports/Exports	USD63.935 billion	USD2.475 billion