

Mizuho Bank, Ltd.  
September 25, 2014

### **First Islamic financing to a local company by Mizuho Bank (Malaysia) Berhad**

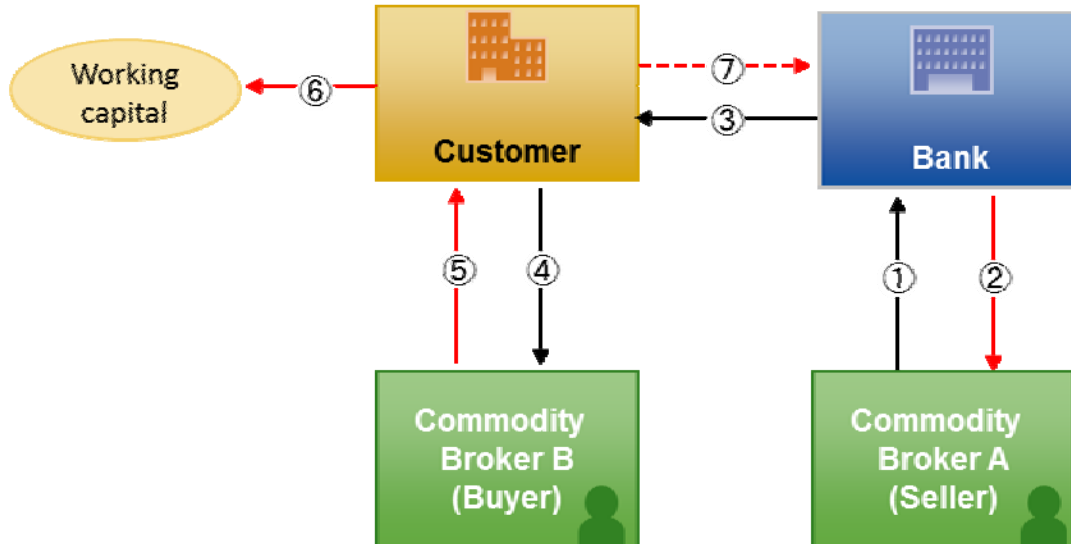
Mizuho Bank (Malaysia) Berhad (MHBK Malaysia; Eiji Sasaki, Managing Director and CEO), a wholly-owned subsidiary of Mizuho Bank, Ltd. (MHBK; Nobuhide Hayashi, President and CEO), has entered into a contract to provide Islamic financing to a subsidiary of Sunway Berhad, which is a listed Malaysian conglomerate.

The subject Islamic financing is known as Commodity Murabahah. It involves a purchase and a sale of a commodity to avoid interest, which is prohibited by the religion of Islam. Commodity Murabahah is used for a wide range of financing needs including general working capital. This is the first Islamic financing transaction to a local company provided by MHBK Malaysia.

MHBK Malaysia commenced business in September 2011 and obtained the approval from Bank Negara Malaysia, the central bank of Malaysia, to establish an international currency business unit to conduct Islamic finance denominated in currencies other than the Malaysian Ringgit in January 2012. Islamic financing has been offered through this unit since October 2013.

1.6 billion Muslim population accounts for approximately a quarter of the world's population, and Islamic countries are attracting increasing attention as prospective markets. As the presence and importance of Islamic finance is expected to continue growing, Mizuho intends to provide and expand our Islamic finance services in Malaysia, which is the center of Islamic finance in Asia.

(Reference) Structure of Commodity Murabahah



< At the time of financing >

Bank purchases commodity from Broker A based on Customer's request.

Bank pays commodity price to Broker A on cash basis.

Bank sells commodity to Customer on deferred payment basis.

Customer sells commodity to Broker B on cash basis.

Customer receives sale proceeds from Broker B.

Sale proceeds are used for Customer's working capital, etc.

< At the time of due date(s) >

Customer pays the price of commodity which is sum of Bank's cost ( ) plus Bank's profit on deferred payment basis.