

October 1, 2014
Mizuho Bank, Ltd.

Acquisition of Approval to Open a Branch in Myanmar

Mizuho Bank, Ltd. (MHBK; Nobuhide Hayashi, President and CEO) today received notification from the local regulatory authorities that our application to the Licensing Committee of the Central Bank of Myanmar to open a bank branch in Yangon, the largest city in the Republic of the Union of Myanmar, has been granted preliminary approval. Accordingly, we will commence specific preparation work aiming to open the branch in FY2015.

With a wealth of natural resources and an excellent labor force, Myanmar has many attractive features as an investment destination, and we believe that the number of corporations expanding their businesses into the country will increase dramatically. We also have strong expectations for Myanmar as a consumer market, given the size of its population, and we are projecting further economic growth there as a member of ASEAN.

Up until now, MHBK has been responding to the needs of our customers for provision of information and support for market entrance through our local representative office in Myanmar. We have also been taking proactive actions toward development in Myanmar across a broad range of fields including infrastructure. Some of these actions include being commissioned for research work related to the Thilawa Special Economic Zone development, which is a joint venture between the public and private sectors of both Myanmar and Japan, by Japan's Ministry of Economy, Trade, and Industry in relation to a research report on risk allocation, and by the Japan International Cooperation Agency (JICA) in relation to a preparatory survey for the development project.

Opening the Yangon Branch will enhance Mizuho's structures to support customers as they enter the Myanmar market and develop their businesses there. It will also enable us to contribute further to the development of industry, financial markets, and human resources in the country.