## Memorandum of Understanding for Business Cooperation with the Hungarian Investment Promotion Agency

Mizuho Bank, Ltd. (MHBK; Nobuhide Hayashi, President and CEO) today signed a memorandum of understanding related to business cooperation with the Hungarian Investment Promotion Agency.

The Hungarian Investment Promotion Agency is an investment agency that was newly established in July 2014 through the reorganization of government ministries and agencies in Hungary. Maintaining the knowledge and expertise of its predecessor, the Hungarian Investment and Trade Agency, it is an organization under the umbrella of the government that supports the entrance and expansion of foreign corporations in Hungary.

Hungary has taken actions in recent years to attract manufacturers seeking to capture demand within Europe, taking advantage of its superior geographical position in the center of the Continent. As seen through developments such as the establishment of manufacturing facilities in the country by several automotive manufacturers, progress is already being made in the formation of industry centers in three key regions where automotive industry is most dominant. We expect that suppliers including Japanese corporations will also move to enter these markets.

By signing this memorandum of understanding, MHBK will be able to make use of the wealth of information held by the Hungarian Investment Promotion Agency through activities such as holding joint seminars, and aim to enhance our support frameworks for customers considering entering the Hungarian market or cooperating with local businesses. The further strengthening of our Central and Eastern European information network resulting from the memorandum signed in this instance will also enable us to provide wide-ranging support to meet the needs of our customers.