

November 7, 2014  
Mizuho Bank, Ltd.

**Memorandum of Understanding for Business Cooperation with the State Capital Investment Corporation, a State-operated Fund in the Socialist Republic of Vietnam**

Mizuho Bank, Ltd. (MHBK; Nobuhide Hayashi, President and CEO) today signed a memorandum of understanding for business cooperation with the State Capital Investment Corporation (SCIC; Lai Van Dao, CEO) in relation to providing support for the entrance of Japanese corporations into Vietnam.

SCIC is a state-operated fund that was established in 2005 with the objective of fostering industry development. It has an investment track record of 361 companies across both the public and private sectors in Vietnam as of the end of December 2013. SCIC has also been performing the role of taking equity stakes in state-owned corporations in recent years as the government promotes privatization of state-owned enterprises.

Together with SCIC, which is positioned as an important partner for foreign corporations considering investment in Vietnamese corporations, we aim to use the memorandum signed in this instance to expand information provision and support structures for MHBK customers including Japanese corporations seeking alliances with local businesses in Vietnam. Specifically, we will take actions including providing information related to the investment environment in Vietnam such as (1) introducing information related to SCIC investment targets, (2) introducing new projects in which SCIC is investing, and (3) holding seminars in cooperation with SCIC.

Significant numbers of Japanese corporations have entered the Vietnamese market on the back of its long period of high economic growth, and it is attracting new attention not only as a manufacturing center, but also as an attractive consumer market. As a bank with particular strengths in the Greater Mekong Subregion, MHBK will use this memorandum of understanding with SCIC as an opportunity to widely support the needs of our customers that are considering entering and expanding their businesses in the region.