

Mizuho Bank, Ltd.  
November 19, 2014

## **Memorandum of Understanding with the Siam Commercial Bank**

Mizuho Bank, Ltd. (MHBK; Nobuhide Hayashi, President and CEO) today signed a memorandum of understanding for business cooperation covering a wide range of business fields including commercial banking, investment banking, and retail banking with one of the largest private-sector commercial banks in the Kingdom of Thailand, the Siam Commercial Bank Public Company Limited (Mrs. Kannikar Chalitaporn, President). This is the first time that the Siam Commercial Bank has entered such an agreement with a Japanese bank.

The Siam Commercial Bank is one of the four big banks in Thailand, and it has one of the largest domestic networks with 1,173 branches and 9,142 ATM installations (as of end-December 2013). With strengths including its sophisticated product lineup and universal banking services, it boasts a leading share in domestic loans and deposits and provides a wide range of financial services.

Thailand is a key strategic location for core manufacturing and group sales companies in the Greater Mekong Subregion, where the formation of supply chains that span across national borders is rapidly progressing. The strategic importance of Thailand in the Asia region economy is continuing to increase, and we have strong expectations of the central role it will play in the ASEAN Economic Community, which is scheduled to be established in 2015, especially due to its strong convenience in terms of land transportation among surrounding nations.

Since obtaining a full banking license in Thailand in 1996, MHBK has been progressively enhancing our services in the country. We have done this by leveraging the business alliance we entered in June 2006 with local Thai bank TISCO Bank Public Company Limited, as well as taking actions to build networks and strengthen relationships with both Japanese corporations operating in Thailand and local corporations.

The memorandum of understanding that we have signed in this instance with the Siam Commercial Bank, which has one of the largest local networks and product ranges, will enable us to integrate the expertise in financial services that both banks have built up over many years to provide even wider support to customers entering and expanding their businesses in Thailand and other surrounding nations.