

November 21, 2014  
Mizuho Bank, Ltd.

### **Business Cooperation Agreement with Banco Santander Chile**

Mizuho Bank, Ltd. signed a business cooperation agreement with major private-sector Chilean bank, Banco Santander Chile on November 20, 2014. This is the first time that Banco Santander-Chile has entered such an agreement with a Japanese bank.

Banco Santander Chile is the Chilean subsidiary of Spain's largest bank, Santander Group. It is a major private-sector bank in Chile, boasting a significant share of deposit and lending business in the country as well as one of the widest domestic networks with 479 branches as of June 2014.

The business cooperation agreement aims to expand our service structure for MHBK customers newly entering the Chilean market or attempting to expand existing business operations there. Specifically, it enables us to provide information on the local economy in Chile through Banco Santander Chile, as well as a broad range of financial services including local currency transactions in fields such as trade finance, lease finance, and project finance.

Chile is continuing to experience high growth based on its rich natural resources, stable business environment, and open trade policy. Having formed the third-largest economic zone in Central and South America next to Brazil and Mexico, we expect the country to continue to grow going forward (OECD forecast: average annual growth of 4.4% over the next 15 years). Also, because of Chile's economic strength in recent years, commercial trade activity originating from Chile is continuing to spread across the region, further enhancing expectations of its role as a leading economic driver in the South American region.

MHBK opened a representative office in Santiago in September 2014, and we are strengthening access to business in Central and South America, where economic activity is projected to be strong going forward. We will take advantage of the business cooperation agreement signed in this instance to contribute to economic development in Chile, as well as supporting the business expansion of our customers by providing business opportunities in Chile.