## Memorandum of Understanding for Business Cooperation with Hemaraj Land and Development Public Company Limited in the Kingdom of Thailand

Mizuho Bank, Ltd. (MHBK; Nobuhide Hayashi, President and CEO) today signed a memorandum of understanding for business cooperation with Hemaraj Land and Development Public Company Limited (David Nardone, President and CEO) in relation to supporting Japanese companies entering the Thai market.

Hemaraj Land and Development operates and manages eight industrial estates and four logistics facilities, mainly in Eastern Thailand. The company is a major local developer listed on the Stock Exchange of Thailand, and it has a 26-year history. There are already 242 Japanese companies operating in industrial estates and logistics facilities managed by Hemaraj.

We intend to use the memorandum signed in this instance to cooperate with Hemaraj Land and Development to build support structures for Japanese companies entering and expanding their businesses in the Thai market. Specifically, we will take actions such as (1) providing support for the various procedures required of Japanese companies when setting up operations in Thailand, and (2) holding joint consultation events and seminars for Japanese companies including small and medium enterprises.

With well-developed industrial infrastructure, Eastern Thailand is home to many Japanese companies in Thailand, particularly in the manufacturing sector. MHBK is aiming to enhance our support structures for customers in this region through measures including progressing with preparations to open our second branch in Thailand in the Eastern Seaboard Industrial Estate. We will take advantage of memorandum of understanding with Hemaraj Land and Development, one of the leading developers in Eastern Thailand, to provide our customers with even stronger support for the development of their businesses in the country.