

January 19, 2015
Mizuho Bank, Ltd.

Project Financing for Shams Ma'an Solar Photovoltaic Project in Jordan

Mizuho Bank, Ltd. ("MHBK"; Nobuhide Hayashi, President and CEO), acting as a Mandated Lead Arranger, has successfully arranged project finance loans totaling US\$129 million including MHBK portion of US\$39 million to build and operate a solar photovoltaic project in Jordan (the "Project"). MHBK signed financing agreements on January 18, 2015 with Shams Ma'an Power Generation PSC, a Jordan-based company jointly and indirectly owned by Mitsubishi Corporation's 100% subsidiary Diamond Generating Europe, Ltd. ("DGE"), Qatar-based Nebras Power Q.S.C. ("Nebras"), a subsidiary of Qatar Electricity and Water Company Q.S.C. ("QEWC"), and Kawar Group ("Kawar") from Jordan. The project finance loan is co-financed with the Japan Bank for International Cooperation ("JBIC") and Standard Chartered Bank and commercial banks' portion will be insured by Nippon Export and Investment Insurance ("NEXI").

The Project, located at Ma'an Development Area in the southern part of Jordan, will have a capacity of 52.5MW. As Jordan faces increases in electricity demand of 7% per annum, the Project will contribute to the stable supply of electricity and clean energy development in Jordan.

This financing is dedicated to support Mitsubishi in promoting renewable power business overseas, in cooperation with JBIC and NEXI. By fully applying its financial expertise, MHBK will continue to actively support projects which facilitate development in emerging countries and promotion of clean energy technology.

Project Description

Borrower: Shams Ma'an Power Generation PSC

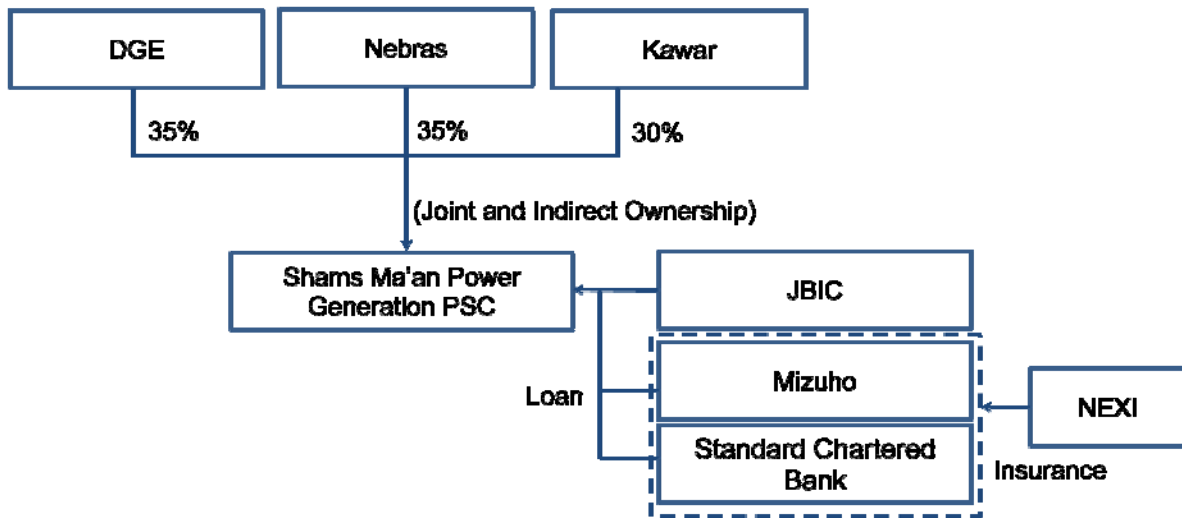
Sponsor: DGE: 35%

Nebras: 35%

Kawar: 30%

Location: Ma'an Development Area, Jordan

Structure



Location

