

January 20, 2015
Mizuho Bank, Ltd.

Memorandum of Understanding for Business Cooperation with the Xiangyang Investment Promotion Bureau

Mizuho Bank, Ltd. (MHBK; Nobuhide Hayashi, President and CEO) and Mizuho Bank (China), Ltd. signed a memorandum of understanding for business cooperation with the Xiangyang Investment Promotion Bureau in Hubei Province in the People's Republic of China on January 19, 2015.

Xiangyang City is located in the northwest of Hubei Province in Central China. It is a production center for automotive industries, and it has two national-level development zones: Xiangyang Hi-tech Industrial Development Zone and Xiangyang Economic and Technological Development Zone. The governments of both Xiangyang City and Hubei Province are working proactively to attract industry and support businesses operating in the area as industry increasingly moves away from coastal areas, and the Xiangyang Investment Promotion Bureau is the city organization responsible for attracting companies and approving permits for business establishment. In recent years, we have also seen the entrance of manufacturers from industries such as high technology and medical equipment in addition to finished motor vehicle and motor vehicle parts manufacturers, and the number of Japanese corporations operating in the region is increasing.

The memorandum of understanding signed in this instance aims to advance cooperation in areas such as providing advice on attracting industry into the region and holding investment seminars, and we will cooperate mutually toward economic development by supporting the entrance of Japanese companies into the market.

MHBK was the first Japanese bank to establish an office in Hubei Province when we opened the Wuhan Representative Office in July 1995, and Mizuho Bank (China), Ltd. commenced business at the Wuhan Branch in March 2009. Mizuho will take advantage of this memorandum of understanding with the Xiangyang Investment Promotion Bureau to provide various advice to customers operating in the region and further strengthen both the information on the investment environment that we provide to customers considering entering the market and the support that we provide when they do.

(Reference) Overview of Xiangyang City (figures as of 2013)

Overview	Situated in northwest Hubei Province along the Han River, which is the largest tributary of the Yangtze River. (Land Area: 19,724km ² ; Population: 5.59 million)
Main Industries	Motor Vehicles, Agricultural Processing, Manufacturing Equipment, Pharmaceuticals, Electronic Products
GDP	CNY281.4 billion (11.4% increase compared to 2012)
Total Imports and Exports	USD1.619 billion