

May 7, 2015
Mizuho Bank, Ltd.

**Memorandum of Understanding on Co-Advisory Services
with the Asian Development Bank**

Mizuho Bank, Ltd. (MHBK; Nobuhide Hayashi, President and CEO) signed a Memorandum of Understanding on Co-Advisory Services with the Asian Development Bank (ADB; Takehiko Nakao, President) on May 3, 2015 for the development of infrastructure projects in Asia and Pacific.

Investment in infrastructure projects is much needed by developing countries in Asia and Pacific for sustainable economic growth and to counter the imbalance in the region. It is estimated by the ADB that the total investment around 8 trillion US dollars for the infrastructure development is required between 2010 and 2020 in the region. Given ever-increasing investment demand in the infrastructure space, the private sector is encouraged to play an important role in financing infrastructure assets.

The Co-Advisory Services is a new initiative led by the ADB with participation by commercial banks to mobilize resources in the private sector to accelerate the development of infrastructure projects. ADB and the commercial banks together provide advisory services for the governments in Asia and Pacific based on their respective expertise and transactional experience in infrastructure financing. Accordingly, the governments will be advised to develop the infrastructure projects in a bankable manner which would attract financing from the private sector.

MHBK, as one among the eight Co-Advisors, joins forces with the ADB to contribute to the successful development of infrastructure projects in Asia and Pacific. Based on its rich and broad range of experience in project finance, MHBK will be involved in vast aspects of the project development, right from early stages of the project life cycle, provision of advice on the bidding process to assessment of optimal financing plan.